

EXHIBIT B

From: Thoman, James C. <JThoman@hodgsonruss.com>
Sent: Thursday, September 5, 2024 1:12 PM
To: Gwitt, Brian D.
Cc: Thomas McNamara; Heftka, Michelle A.
Subject: RE: Clover Communities Funds

EXTERNAL EMAIL

Hello Brian, the Receiver will not be making additional capital contributions to Fund V on behalf of Blaise Investments LLC based upon his review of the receivership assets available to Blaise investments LLC and his business judgment. Fusion Capital, LLC is not presently a receivership defendant and therefore the Receiver does not take a position as to that entity's capital contributions to Fund V. Axel Development Sag Harbor, LLC is also not presently a receivership defendant and the receiver takes no position as to Fund VI's capital call.

Subject to reviewing the motion papers, the receiver does not presently contemplate objecting to a motion to lift stay to effect dilution.

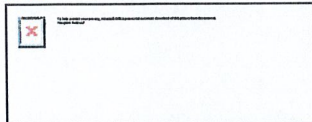
Thanks
Jim

James C. Thoman

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